

**AGENDA FOR A MEETING OF THE FINANCE AND OPERATIONAL PERFORMANCE
COMMITTEE TO BE HELD IN THE COUNCIL CHAMBER AT WAITAKERE CENTRAL,
6 HENDERSON VALLEY ROAD, HENDERSON, WAITAKERE, ON
MONDAY, 10 NOVEMBER 2008, COMMENCING AT 9.30 AM**

TABLE OF CONTENTS

<u>ITEM</u>	<u>PAGE NO.</u>
<u>PART A - OPENING OF MEETING</u>	1
1 APOLOGIES	1
2 URGENT BUSINESS	1
3 CONFLICTS OF INTEREST	1
4 CONFIRMATION OF MINUTES	1
<u>PART B - PRESENTATION</u>	2
5 PRESENTATION ON THE ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2008	2
<u>PART C - LEGAL AND CONSTITUTIONAL</u>	2
6 AFFIXATION OF COMMON SEAL	2
<u>PART D - PROPERTY</u>	4
7 RATING SYSTEM REVIEW	4
<u>PART E - FINANCE</u>	9
8 OPERATING AND CAPITAL EXPENDITURE SUMMARY	9
9 STATUS OF SPECIAL FUNDS	10
10 BORROWING AND INVESTMENT REPORT	11
11 PAYMENTS FOR APPROVAL	15
<u>PART F - GENERAL</u>	16
12 WAITAKERE CITY HOLDINGS LIMITED AND SUBSIDIARIES REPORTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2008	16
13 WAITAKERE PACIFIC BOARD LIAISON OFFICER REVIEW	18
14 REPORT ON RESOURCING ISSUES FOR CONSENT SERVICES AUDIT BY INTERNATIONAL AUDIT NEW ZEALAND IN MAY 2009	22
15 PRIME WEST LIMITED – UPDATE AS AT 30 SEPTEMBER 2008	27
16 ADDITIONAL RECOMMENDATIONS: LICENCE TO OCCUPY COUNCIL ROAD RESERVE – 10 TODD AVENUE, NEW LYNN	30

17	ROAD STOPPING AND SALE OF LAND AND DECLARING LAND TO BE ROAD AT SUNNYVALE ROAD	33
18	NEW LYNN RAIL TRENCH: VERONICA STREET, WARD STREET AND PORTAGE ROAD LEVELS	36
19	GOVERNANCE AND VALUE FOR MONEY REVIEW OF COUNCIL CONTROLLED ORGANISATIONS (2008)	40
	<u>PART G - REPORTS FROM THE SUBCOMMITTEES</u>	52
20	CREATIVE COMMUNITY SCHEME ALLOCATION SUBCOMMITTEE	52
21	TENDERS SUBCOMMITTEE	53
	<u>PART H - PUBLIC EXCLUDED MATTER</u>	54
22	WILSHER VILLAGE DEVELOPMENT AND FUNDING PROPOSAL FOR CONSULTATION	54