

Those ratepayers wishing to claim rate postponement under this part of the policy must make an application on the prescribed form available from the Council office.

Procedure

The amount of rates to be postponed will be calculated on the difference between the land value and the "special value" assessed on the same basis that existed prior to the enactment of the Local Government (Rating) Act 2002.

Rates Postponement Policy 3: Postponement of Rates on the Grounds of Severe Financial Hardship

Objective

To assist ratepayers, who in the opinion of Council, are experiencing severe financial circumstances that affect their ability to pay their rates.

Conditions and Criteria

1. A full enquiry will be carried to determine that severe financial hardship exists, or would be caused by the non-postponement of all or part of the rates payable.
2. When considering whether severe financial hardship exists, all of the ratepayer's personal circumstances will be relevant, including factors such as age, physical or mental disability, injury, illness, and family circumstances. Access to other sources of financial assistance will be taken into account in determining the amount of rates postponement (if any).
3. The rating unit in respect of which an application for rates postponement is being made must be used by the applicant solely for residential purposes, and must have been owned by the applicant for not less than the immediate past 2 years. However if the applicant has owned the property for less than 2 years, and his/her financial circumstances have changed significantly since the date of acquisition, an application may be considered.
4. In the Council's opinion, it is satisfied that the ratepayer is unlikely to have sufficient funds remaining after payment of rates, for normal health care, proper provision for maintenance of his/her home and chattels at an adequate standard as well as making provision for normal day to day living expenses. In this regard, details of the results of any application for a special benefit or similar assistance from Government Agencies will be taken into account.
5. The ratepayer must not own any other rating units, investment properties or other realisable assets.
6. The applicant must make application to the Council on the prescribed form.
7. As a general rule, if any rates postponement is granted, the ratepayer must pay the first \$520 of the rate account each year.
8. If rates postponement is granted, the ratepayer must make arrangements to the Council's satisfaction for payment of future rates that are payable, e.g. by setting up a system for regular payments.
9. The Council will add a postponement fee to the rates postponed for the period between the due date and the date that they are paid. This fee will not exceed an amount that covers the Council's financial costs. Interest will be charged on the rates postponed at a rate equivalent to the Council's average borrowing rate.
10. The policy will apply from the beginning of the rating year in which the application is made, although the Council may consider backdating the postponement of rates, if in the circumstances it considers it fair and equitable to do so.

11. The amount of rates postponed, together with any postponement fee will be secured by registration as a statutory land charge on the title of the rating unit, at the expense of the applicant.

The term of any rates postponed will be until

- the death of the ratepayer; or
- the ratepayer ceases to be the owner of the rating unit; or
- the ratepayer ceases to use the property as his/her residence; or
- a date specified by the Council in any particular case;

provided that if the financial circumstances of the applicant improve to such an extent that in the Council's opinion, an application for rates postponement would not be granted, then after advising the applicant, the terms of the rates postponement may be varied.

The total postponed rates or any part thereof may be paid at any time. The applicant may elect to postpone the payment of any lesser sum than that which would be entitled to be postponed pursuant to this policy.

**AMENDMENT TO REVENUE
AND FINANCING POLICY**

AMENDMENT TO REVENUE AND FINANCING POLICY

The following paragraph reflects the intention to recover Development Contributions and Financial Contributions from 1 July 2004.

Some minor changes to other sections of the Policy will require amendment to reflect the commencement of the policy. For example wording such as "when such a policy is designed and adopted" will require deletion.

2.2.2 DEVELOPMENT CONTRIBUTIONS AND FINANCIAL CONTRIBUTIONS

The Local Government Act 2002 (LGA 02) provides for local authorities to recover, through development contributions, capital expenditure related to growth. Council may require development contributions from developments where the effect, including the cumulative effect, of development is to require new or additional assets or assets of increased capacity, and as a consequence, the Council incurs capital expenditure. This includes capital expenditure Council has already incurred in anticipation of growth.

The incurred capital expenditure itself must be to appropriately provide for community facilities required for the social, economic, environmental and cultural well-being of the community. Under LGA 02, 'community facilities' are defined as reserves, community and network infrastructure.

The details of the policy, methodology and the contributions relating to network infrastructure and community infrastructure are described in the Development Contributions and Financial Contributions Policy.

The Development Contributions and Financial Contributions Policy does not supersede the requirements for developments to avoid, remedy, or mitigate localised adverse effects as provided for in the District Plan. Council will also continue to require financial contributions under the Resource Management Act 1991 (RMA) for reserves.

**CONSEQUENTIAL FINANCIAL
AMENDMENTS TO THE
LONG TERM COUNCIL
COMMUNITY PLAN**

Replacement Tables Page 45

Rates Smoothing Impact Table

Year	"Calculated" Percentage Increase	"Smoothed" Percentage Increase
2003/04 (No Smoothing)	4.80	4.80
2004/05	9.05	4.47
2005/06	5.23	3.53
2006/07	5.21	3.57
2007/08	0.45	3.83
2008/09	0.05	4.02
2009/10	(0.71)	1.73
2010/11	0.79	1.86
2011/12	0.06	1.90
2012/13	0.21	1.99

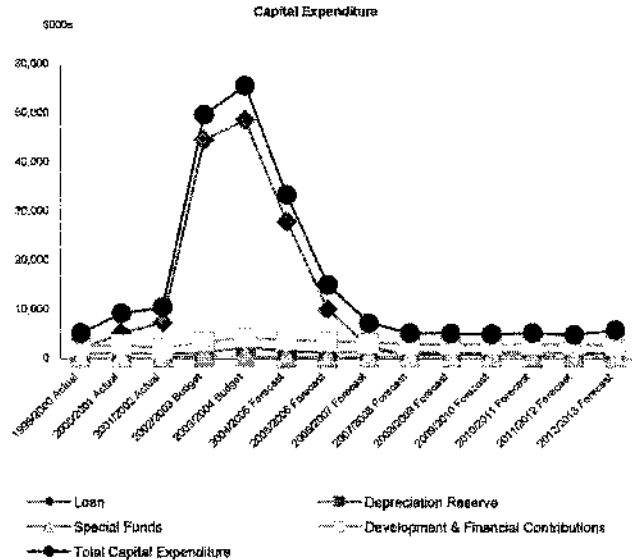
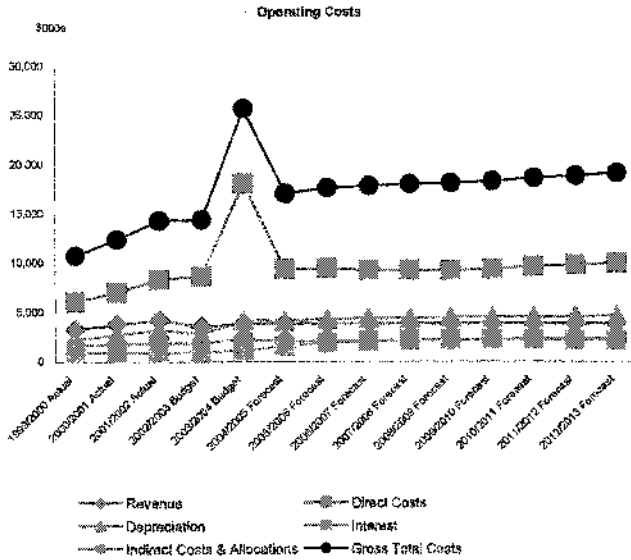
Schedule of Debt

Year	Net Debt \$Million	Debt per Capita
2003/04	148.572	791
2004/05	184.078	960
2005/06	199.102	1,018
2006/07	209.047	1,054
2007/08	216.731	1,077
2008/09	216.154	1,059
2009/10	211.110	1,020
2010/11	206.349	984
2011/12	198.027	933
2012/13	186.011	865

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Replacement Page 55 (Urban and Rural Villages)

Capital expenditure includes the new Civic Centre and Library at Henderson. Once these are completed, only Parks upgrades and renewals are planned for.



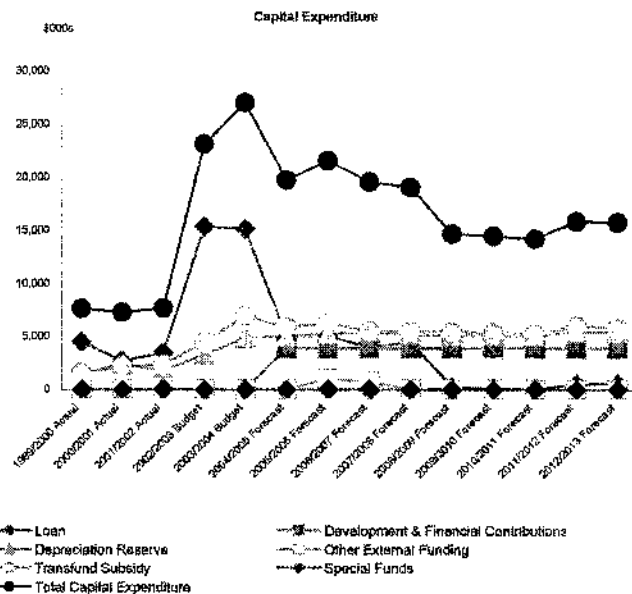
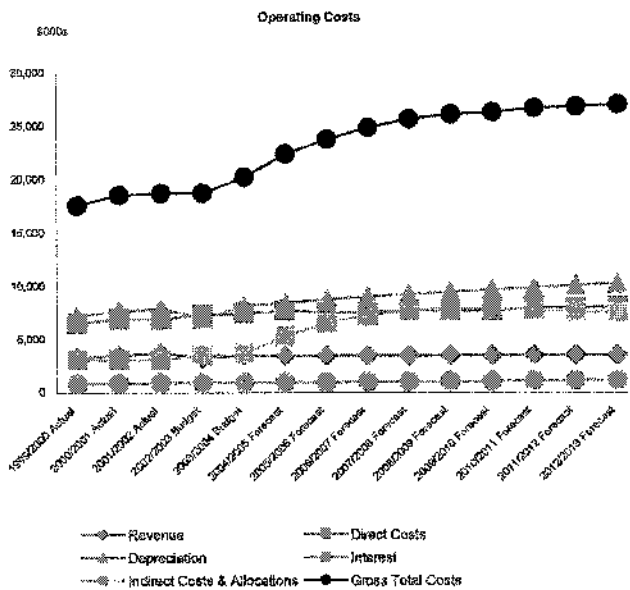
Cost of Services Statements	2001/02 Actual \$000s	2002/03 Budget \$000s	2003/04 Budget \$000s	2004/05 Forecast \$000s	2005/06 Forecast \$000s
Revenue					
District Plan	(6)	-	-	-	-
City Development	-	-	(10)	-	-
Cemetery	(949)	(867)	(924)	(924)	(924)
Property	(331)	(244)	(210)	(210)	(210)
Parking Enforcement	(2,577)	(2,070)	(2,315)	(2,315)	(2,315)
Parks & Green Assets	(92)	(50)	(66)	(66)	(66)
Leisure	(243)	(313)	(305)	(327)	(342)
Total Revenue	(4,198)	(3,544)	(3,830)	(3,842)	(3,857)
Direct Costs					
City Development	765	1,520	1,317	1,038	925
Policy Development & Planning	226	216	213	219	226
District Plan	589	265	170	345	345
Cemetery	980	805	867	852	863
Property	1,338	743	1,059	1,059	1,059
Parking Enforcement	942	968	1,085	1,094	1,110
Parks & Green Assets	2,681	3,351	3,789	3,674	3,794
Aftercare & Special Projects	-	-	-	-	-
Leisure	827	823	9,575	1,074	1,100
Total Direct Costs	8,348	8,691	18,075	9,355	9,422
Indirect Costs & Allocations					
Administration	1,568	1,594	1,673	1,707	1,731
Depreciation	3,214	2,805	4,194	4,155	4,275
Interest	906	1,021	1,147	1,531	1,889
Allocated Overheads	281	298	610	312	289
Total Indirect Costs & Allocations	6,969	5,718	7,624	7,705	8,184
Total Cost of Services	14,317	14,409	26,699	17,060	17,606
Net Cost of Services Funded from Rates & Other Revenue	10,119	10,865	21,869	13,218	13,749
Capital Expenditure					
City Development	1,482	35,020	45,371	26,864	8,828
Cemetery	409	1,093	1,367	382	420
Property	1,129	544	130	-	-
Parks & Green Assets	4,122	5,396	7,698	5,839	5,328
Leisure	3,296	7,600	1,038	500	500
Total Capital Expenditure	10,438	49,653	55,604	33,385	15,076
Funded by:					
Loan	7,367	44,541	48,632	27,936	10,029
Depreciation Reserve	972	1,241	2,339	1,477	1,267
Special Funds	105	397	375	182	220
Development & Financial Contributions	2,004	3,474	4,258	3,790	3,560
Total	10,438	49,653	55,604	33,385	15,076
Total Cost of Services	24,755	64,062	81,303	50,445	32,682

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Replacement Page 59 (Integrated Transport and Communication)

Operating costs are increasing because of new roads vested in Council from new developments. Oil prices can have a major impact on the amount of roading maintenance and renewals that can be carried out as oil-based products comprise a significant element of this expenditure. There is also on-going work on advocating for improved Public Transport.

The capital expenditure programme is a continuation of the elimination of the renewals backlog and selected new projects aimed at reducing traffic congestion and improving safety.



Revenue

Policy Development & Planning	-	-	(270)	-	-
Roading	(3,738)	(3,235)	(3,226)	(3,428)	(3,448)
Total Revenue	(3,738)	(3,235)	(3,496)	(3,428)	(3,448)

Direct Costs

Passenger Transport	462	640	655	255	80
Policy Development & Planning	58	62	63	65	67
Roading	6,398	6,596	6,747	7,378	7,367
Total Direct Costs	6,918	7,298	7,465	7,698	7,514

Indirect Costs & Allocations

Administration	660	674	687	699	708
Depreciation	7,873	6,999	8,165	8,465	8,743
Interest	3,071	3,523	3,663	5,310	6,588
Allocated Overheads	233	250	252	257	230
Total Indirect Costs & Allocations	11,837	11,446	12,767	14,731	16,269
Total Cost of Services	18,755	18,744	20,232	22,427	23,783

Net Cost of Services Funded from Rates & Other Revenue

	15,017	15,509	16,736	18,999	20,335
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Capital Expenditure

Passenger Transport	1	710	1,699	2,710	3,830
Roading	7,694	22,440	25,345	17,066	17,735
Gross Capital Expenditure	7,695	23,150	27,044	19,776	21,565

Funded as Follows:

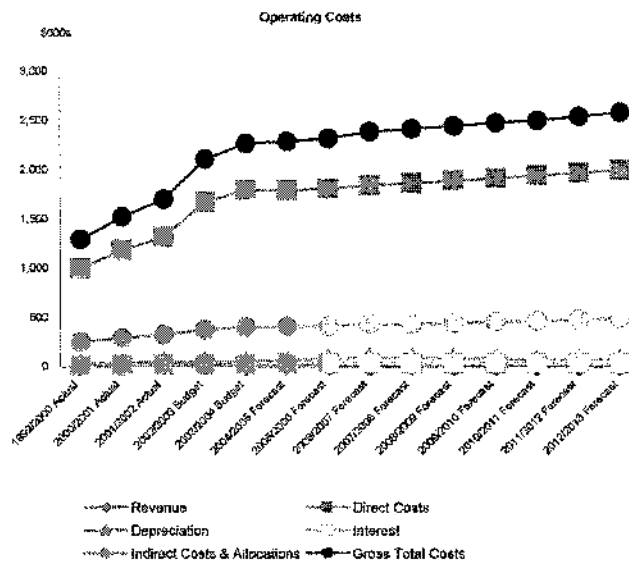
Loan	3,498	15,354	15,183	5,010	5,107
Development & Financial Contributions	-	-	-	3,889	3,889
Depreciation Reserve	1,819	3,316	4,903	5,000	5,280
Other External Funding	-	-	-	-	1,020
Transfund Subsidy	2,300	4,480	6,958	5,877	6,269
Special Funds	18	-	-	-	-
Total	7,695	23,150	27,044	19,776	21,565
Total Cost of Services	26,450	41,894	47,276	42,203	45,348

Replacement Page 63 (Strong Innovative Economy)

What it will cost

Expenditure here is to promote the City and to investigate ways of furthering business opportunities and development. A gradual increase in expenditure is predicted as Council works towards its strategies in this area.

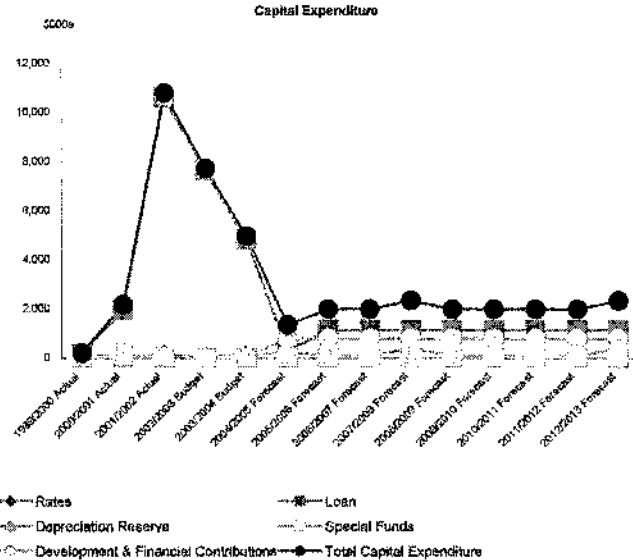
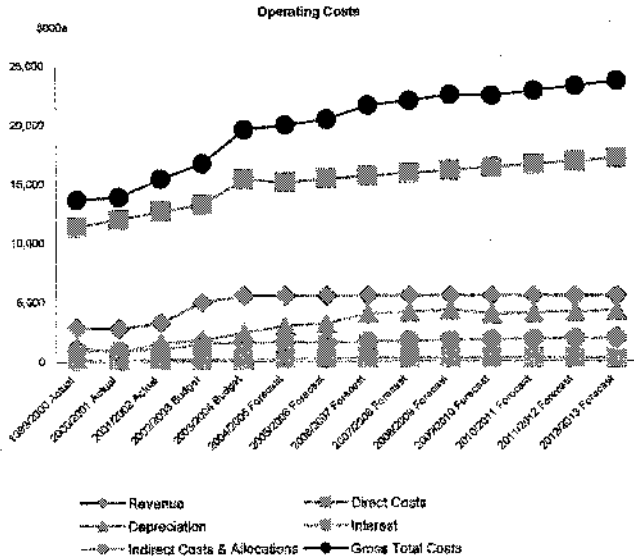
There is no capital expenditure expected.



Cost of Services Statements	2001/02 Actual \$000s	2002/03 Budget \$000s	2003/04 Budget \$000s	2004/05 Forecast \$000s	2005/06 Forecast \$000s
Revenue					
Policy Development & Planning	(20)	(20)	-	-	-
Total Revenue	(20)	(20)	-	-	-
Direct Costs					
Economic Initiatives	56	145	158	160	162
City Promotion	284	397	466	505	515
Policy Development & Planning	979	1,131	1,173	1,129	1,134
Total Direct Costs	1,319	1,673	1,797	1,794	1,811
Indirect Costs & Allocations					
Administration	283	314	340	348	353
Depreciation	41	50	52	62	71
Interest	16	17	18	25	28
Allocated Overheads	44	57	61	60	56
Total Indirect Costs & Allocations	384	438	471	495	508
Total Cost of Services	1,703	2,111	2,268	2,289	2,319
Net Cost of Services Funded from Rates & Other Revenue	1,683	2,091	2,268	2,289	2,319

Replacement Page 67 (Strong Communities)

on partnerships with the community with some of being funded by grants from Central Government. Ongoing capital expenditure is mainly for library books with an increase in 2005/06 to provide for Henderson.

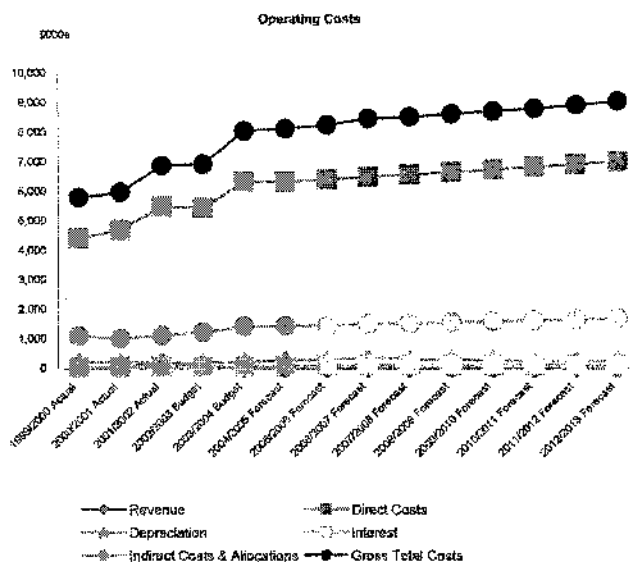


Cost of Services Statements	2001/02	2002/03	2003/04	2004/05	2005/06
	Actual \$000s	Budget \$000s	Budget \$000s	Forecast \$000s	Forecast \$000s
Revenue					
Arts & Culture	(111)	-	(107)	(107)	(107)
Emergency Services	(166)	(86)	(101)	(101)	(101)
Libraries	(249)	(295)	(290)	(290)	(290)
Partnerships	(643)	(728)	(798)	(798)	(798)
Westwave	(1,044)	(2,946)	(3,201)	(3,201)	(3,201)
Health & Other Licences	(772)	(643)	(767)	(766)	(774)
Leisure	(292)	(296)	(283)	(283)	(283)
Total Revenue	(3,277)	(4,994)	(5,547)	(5,546)	(5,554)
Direct Costs					
Maori Issues	104	109	140	142	144
Arts & Culture	1,078	987	1,175	1,129	1,138
Emergency Services	723	660	785	733	740
Libraries	4,704	4,886	5,744	5,597	5,805
Partnerships	1,148	1,324	1,609	1,473	1,491
Westwave	2,259	3,072	3,589	3,644	3,701
Health & Other Licences	1,363	1,356	1,480	1,509	1,519
Leisure	1,328	903	883	903	899
Total Direct Costs	12,707	13,297	15,405	15,130	15,437
Indirect Costs & Allocations					
Administration	608	1,045	1,074	1,086	1,096
Depreciation	1,571	1,794	2,429	3,025	3,204
Interest	161	149	163	220	254
Allocated Overheads	428	455	520	505	473
Total Indirect Costs & Allocations	2,768	3,443	4,166	4,836	5,027
Total Cost of Services	15,475	16,740	19,591	19,966	20,464
Net Cost of Services Funded from Rates & Other Revenue	12,198	11,746	14,044	14,420	14,910
Capital Expenditure					
Arts & Culture	10	10	57	25	25
Emergency Services	438	40	28	-	-
Libraries	1,134	2,622	2,182	1,050	1,900
Partnerships	47	85	1,284	-	-
Westwave	9,171	4,968	1,403	270	70
Total Capital Expenditure	10,800	7,725	4,954	1,345	1,995
Funded by:					
Rates	151	-	-	-	-
Loan	10,649	7,621	4,817	292	1,142
Depreciation Reserve	-	94	127	270	70
Special Funds	30	-	-	-	-
Development & Financial Contributions	-	10	10	783	783
Total	10,800	7,725	4,954	1,345	1,995
Total Cost of Services	26,275	24,465	24,545	21,311	22,459

Replacement Page 71 (Active Democracy)

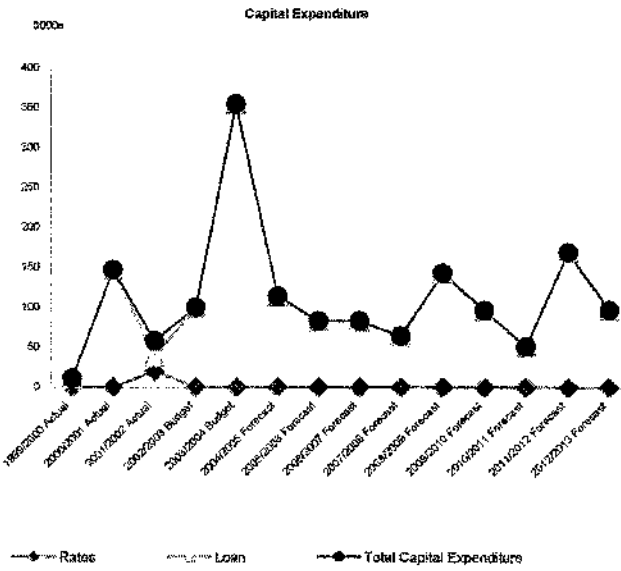
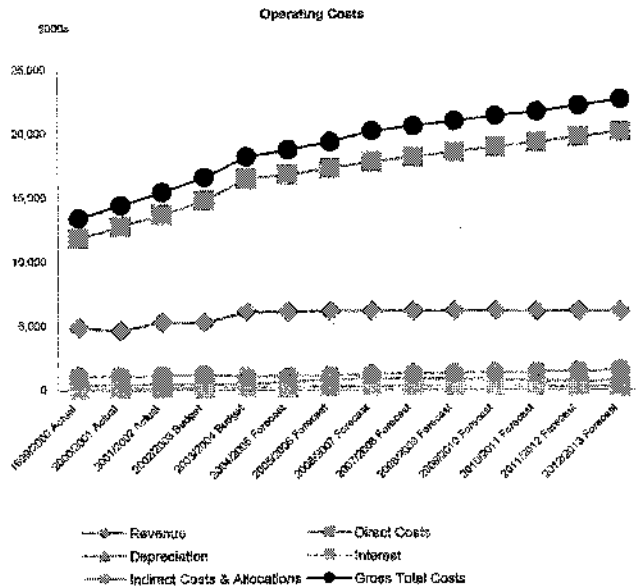
What it will cost

There is a gradual increase in costs, mainly as a result of growth in personnel costs necessary to support Elected Members in their governance and decision-making. There is no capital expenditure expected.



Cost of Services Statements	2001/02 Actual \$000s	2002/03 Budget \$000s	2003/04 Budget \$000s	2004/05 Forecast \$000s	2005/06 Forecast \$000s
Revenue					
Elections	(166)	-	-	-	-
Committees & Council	(17)	(53)	-	-	-
Total Revenue	(183)	(53)	-	-	-
Direct Costs					
Te Taumata Runanga	344	346	434	436	438
Communications	484	566	687	726	737
Meetings & Civic Functions	1,797	1,262	1,397	1,417	1,440
Councillors	813	995	1,062	1,062	1,062
Community Boards	368	324	325	325	325
Annual & Long Term Plans	540	704	630	643	656
Information & Support for Elected Members	1,142	1,254	1,792	1,716	1,749
Total Direct Costs	6,488	6,451	6,327	6,325	6,407
Indirect Costs & Allocations					
Administration	938	1,040	1,222	1,240	1,254
Depreciation	201	189	229	267	300
Interest	66	57	62	85	97
Allocated Overheads	185	187	213	211	197
Total Indirect Costs & Allocations	1,390	1,473	1,726	1,803	1,848
Total Cost of Services	6,878	6,924	8,053	8,128	8,255
Net Cost of Services Funded from Rates & Other Revenue	6,695	6,871	8,053	8,128	8,255

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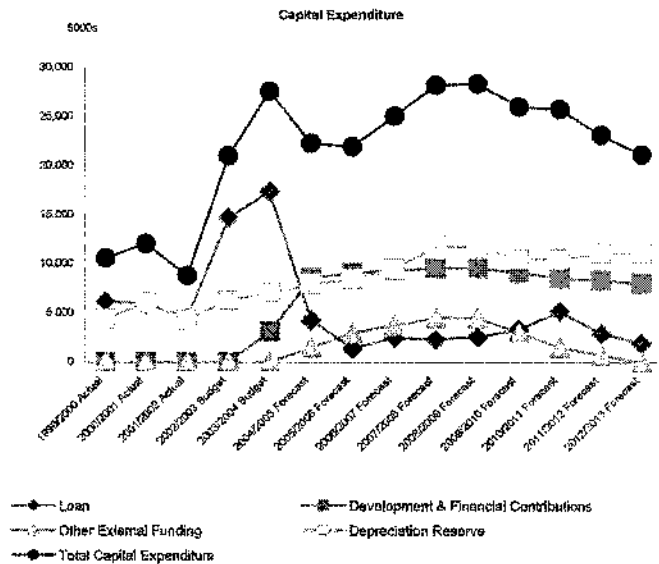
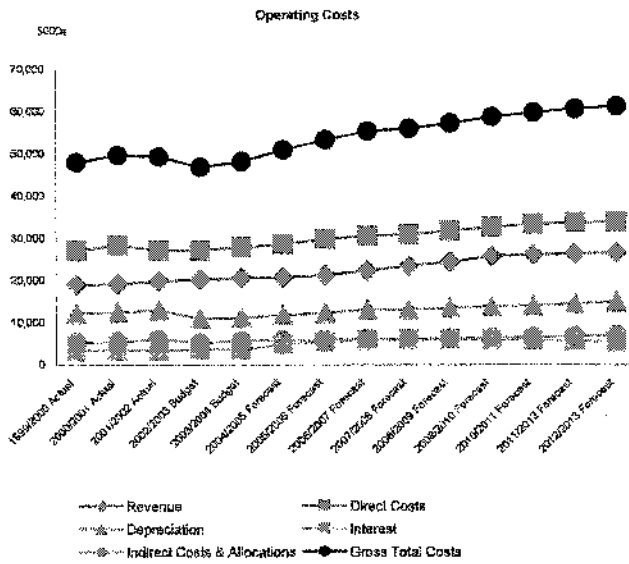


Cost of Services Statements	2001/02 Actual \$000s	2002/03 Budget \$000s	2003/04 Budget \$000s	2004/05 Forecast \$000s	2005/06 Forecast \$000s
Revenue					
Animal Welfare	(1,511)	(1,400)	(1,410)	(1,410)	(1,435)
Compliance & Enforcement	(469)	(371)	(422)	(366)	(366)
Resource Management	(24)	(41)	(25)	(25)	(25)
Consent Services	(3,193)	(3,371)	(4,154)	(4,194)	(4,235)
Keep Waitakere Beautiful	(107)	(92)	(92)	(92)	(92)
Total Revenue	(5,304)	(5,275)	(6,103)	(6,087)	(6,153)
Direct Costs					
Policy Development & Planning	70	120	197	89	92
Animal Welfare	1,797	1,766	1,832	1,878	1,918
Compliance & Enforcement	3,300	3,300	3,395	3,432	3,496
Resource Management	738	756	828	806	824
Consent Services	3,136	3,343	4,306	4,417	4,510
Keep Waitakere Beautiful	120	198	199	198	198
Arboricultural Maintenance	541	603	717	714	764
Litter Control Parks	282	253	268	285	299
Graffiti	232	343	362	388	410
Grasslands Maintenance	1,355	1,735	1,856	1,953	2,000
Planting Maintenance	1,015	1,025	1,089	1,166	1,293
Coastal, Natural Areas & Structures	112	270	299	331	342
Weed & Pest Control Management	493	458	462	468	476
Roadside Vegetation Control	124	181	184	185	187
Roadside Vegetation Control Subsidised	202	237	238	236	237
Economic Incentives	186	201	242	255	264
Total Direct Costs	13,703	14,789	16,474	16,801	17,310
Indirect Costs & Allocations					
Administration	664	705	524	530	537
Depreciation	455	456	499	615	717
Interest	164	154	163	226	262
Allocated Overheads	462	507	556	560	531
Total Indirect Costs & Allocations	1,745	1,822	1,742	1,931	2,047
Total Cost of Services	15,443	16,611	18,216	18,732	19,357
Net Cost of Services Funded from Rates & Other Revenue	10,144	11,336	12,113	12,646	13,204
Capital Expenditure					
Animal Welfare	13	25	184	-	-
Compliance & Enforcement	20	-	-	-	-
Consent Services	-	15	36	-	-
Parks & Green Assets	25	60	135	114	83
Total Capital Expenditure	58	100	355	114	83
Funded by:					
Rates	20	-	-	-	-
Loan	38	100	355	114	83
Total	58	100	355	114	83
Total Cost of Services	16,506	16,711	18,571	18,846	19,440

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Replacement Page 79 (Three Waters)

Capital expenditure makes provision for an increasing level of renewals to replace aging infrastructure. New capital expenditure is providing for future growth areas as well as improving the level of Stormwater treatment facilities.



Cost of Services Statements	2001/02 Actual \$000s	2002/03 Budget \$000s	2003/04 Budget \$000s	2004/05 Forecast \$000s	2005/06 Forecast \$000s
Revenue					
Administration	(8)	-	(6)	(6)	(5)
Development Services	(499)	(515)	(515)	(530)	(546)
Wastewater	(894)	(783)	(781)	(798)	(806)
Stormwater	(595)	(954)	(850)	(611)	(767)
Water Supply	(17,795)	(18,011)	(16,364)	(18,735)	(19,104)
Total Revenue	(19,792)	(20,263)	(20,516)	(20,680)	(21,229)
Direct Costs					
Policy Development & Planning	87	36	85	97	98
Development Services	582	517	451	527	542
Wastewater	15,247	15,315	15,434	15,866	16,849
Stormwater	1,618	1,574	1,292	1,569	1,656
Water Supply	9,521	9,636	10,570	10,472	10,598
Total Direct Costs	27,055	27,078	27,832	28,531	29,743
Indirect Costs & Allocations					
Administration	4,948	4,122	4,534	4,674	4,725
Depreciation	12,937	10,904	11,121	11,869	12,285
Interest	3,324	3,616	3,621	4,734	5,453
Allocated Overheads	1,054	1,044	1,069	1,084	1,035
Total Indirect Costs & Allocations	22,263	19,686	20,345	22,361	23,498
Total Cost of Services	49,318	46,764	48,177	50,892	53,241
Net Cost of Services Funded from Rates & Other Revenue	29,526	26,501	27,661	30,212	32,012
Capital Expenditure					
Wastewater	2,112	4,874	5,812	5,375	6,221
Stormwater	3,078	11,224	16,247	12,197	11,470
Water Supply	3,603	4,925	5,531	4,727	4,246
Gross Capital Expenditure	8,793	21,023	27,590	22,299	21,936
Funded by:					
Loan	4,608	14,731	17,410	4,278	1,414
Development & Financial Contributions	-	-	3,100	8,584	9,084
Other External Funding	-	-	-	1,500	3,000
Depreciation Reserve	4,285	6,292	7,080	7,937	8,438
Total	8,793	21,023	27,590	22,299	21,936
Total Cost of Services	58,111	67,787	75,767	73,191	75,177

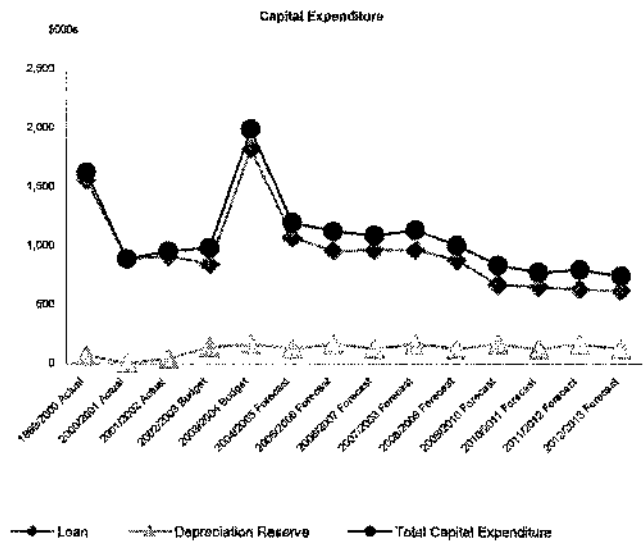
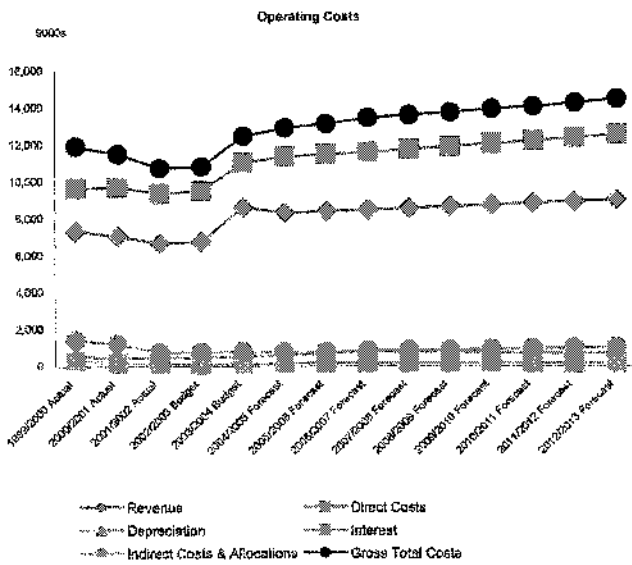
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Replacement Page 87 (Zero Waste)

What it will cost

Operating costs for waste collection, recycling and disposal are determined by the predicted tonnage of waste generated.

Capital expenditure is mainly for aftercare with some provision for renewals at the Transfer Station



Cost of Services Statements	2001/02 Actual \$000s	2002/03 Budget \$000s	2003/04 Budget \$000s	2004/05 Forecast \$000s	2005/06 Forecast \$000s
Revenue					
Waste Collection & Disposal	(8,351)	(6,101)	(7,872)	(7,567)	(7,645)
Recycling	(241)	(592)	(682)	(685)	(689)
Litter & Street Cleaning	(63)	(47)	(55)	(66)	(66)
Cleaner Production	(2)	(3)	(2)	(2)	(2)
Total Revenue	(8,657)	(6,743)	(8,622)	(8,320)	(8,402)
Direct Costs					
Policy Development & Planning	38	36	85	87	88
Waste Collection & Disposal	7,090	7,075	8,366	8,888	9,013
Recycling	1,638	1,703	1,884	1,662	1,682
Litter & Street Cleaning	577	639	542	642	642
Cleaner Production	21	42	72	72	72
Total Direct Costs	9,364	9,495	11,049	11,351	11,497
Indirect Costs & Allocations					
Administration	425	419	403	408	413
Depreciation	489	449	528	618	693
Interest	133	107	109	153	174
Allocated Overheads	319	353	373	379	353
Total Indirect Costs & Allocations	1,366	1,328	1,413	1,558	1,633
Total Cost of Services	10,730	10,823	12,462	12,909	13,190
Net Cost of Services Funded from Rates & Other Revenue	4,073	4,080	3,840	4,589	4,728
Capital Expenditure					
Waste Collection & Disposal	196	300	430	235	275
Aftercare & Special Projects	758	684	1,560	962	849
Total Capital Expenditure	954	984	1,990	1,197	1,124
Funded by:					
Loan	914	844	1,825	1,072	959
Depreciation Reserve	40	140	165	125	165
Total	954	984	1,990	1,197	1,124
Total Cost of Services	11,684	11,807	14,452	14,106	14,254

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New Note Page 114

Development Contributions & Financial Contributions

Development Contributions & Financial Contributions have been included as capital receipts for the years ending 30 June 2005 to 30 June 2013. It has been assumed that these will be received evenly over this period, with the exception of contributions from the Northern Strategic Growth Area.

Replacement Table Page 128

Funding Sources	2002/03 \$000's	2003/04 \$000's	2004/05 \$000's	2005/06 \$000's	2006/07 \$000's	2007/08 \$000's	2008/09 \$000's	2009/10 \$000's	2010/11 \$000's	2011/12 \$000's	2012/13 \$000's
General Rate	69,393	67,162	70,545	74,119	78,916	84,309	90,137	93,791	96,950	100,525	104,541
Wastewater Targeted Rate	20,072	20,057	21,522	23,166	23,660	23,660	23,729	23,573	24,180	24,553	24,718
Environment Monitoring Rate	-	67	68	72	75	79	79	80	80	80	81
Rural Sewerage Targeted Rate	391	325	330	347	365	384	385	387	389	390	392
Solid Waste Targeted Rate	936	447	558	577	589	609	625	648	665	683	707
Harbourview Targeted Rate	470	470	470	470	470	470	470	470	470	470	470
Water by Meter	17,448	17,871	18,139	18,408	18,649	18,891	19,132	19,374	19,615	19,838	20,092
Other Revenue	28,680	30,244	29,768	30,237	31,141	32,129	32,982	34,261	34,418	34,604	34,761
Sale of Assets	3,000	3,000	3,800	2,000	-	-	-	-	-	-	-
Capital Receipts	4,460	10,068	21,733	25,145	25,086	25,326	25,367	23,223	21,066	20,866	19,709
Dividends	3	-	-	-	-	-	-	-	-	-	-
Interest	347	294	258	215	125	80	84	89	94	99	104
Loans	87,735	101,912	42,397	10,050	12,004	10,636	7,558	6,991	6,562	6,849	5,881
Previous Years' Surplus	5,067	4,589	-	-	-	-	-	-	-	-	-
Special Funds	928	2,063	1,395	1,433	1,513	1,513	1,513	1,513	1,513	1,513	1,513
Total	256,950	250,559	211,229	195,639	192,803	198,686	202,031	204,356	208,022	210,471	213,938

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Appendix

Summary of cost of services statements - 10 years

Details	2002/03 Budget \$000s	2003/04 Budget \$000s	2004/05 Budget \$000s	2005/06 Budget \$000s	2006/07 Budget \$000s	2007/08 Budget \$000s	2008/09 Budget \$000s	2009/10 Budget \$000s	2010/11 Budget \$000s	2011/12 Budget \$000s	2012/13 Budget \$000s
Summary											
Rate Requirement											
Rate Requirement from Cost of Services	88,698	93,668	99,590	104,580	109,556	111,767	113,280	113,952	116,099	117,775	119,676
Other Income & Savings											
Dividends & Other Income	(3)	-	-	-	-	-	-	-	-	-	-
Proceeds from Sale of Assets	(3,000)	(3,000)	(3,000)	(2,000)	-	-	-	-	-	-	-
Miscellaneous Income	-	-	(332)	(332)	(332)	(332)	(332)	(332)	-	-	-
Smoothing Effect	-	-	(4,113)	(5,949)	(7,001)	(4,376)	25	2,875	4,183	6,475	8,779
Unallocated Surplus Brought Forward	(3,100)	(2,269)	-	-	-	-	-	-	-	-	-
Allocated Surplus Brought Forward	(1,987)	(2,320)	-	-	-	-	-	-	-	-	-
Rates Rebate	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)
Harbourview Uniform Annual Charge	430	430	430	430	430	430	430	430	430	430	430
Aftercare Liability	815	-	-	-	-	-	-	-	-	-	-
Levies											
Auckland Regional Council Rates	7,989	94	94	94	94	94	94	94	94	94	94
Museum	1,428	1,498	1,498	1,498	1,498	1,498	1,498	1,498	1,498	1,498	1,498
Aotea Centre Levy	80	80	80	80	80	80	80	80	80	80	80
Zoo Levy	26	26	26	26	26	26	26	26	26	26	26
MOTAT Levy	273	373	373	373	373	373	373	373	373	373	373
Regional Transport governance	-	50	50	50	50	50	50	50	50	50	50
ARTNL operations funding	-	300	300	300	300	300	300	300	300	300	300
Rate Requirement	91,262	88,528	93,787	96,751	104,075	109,511	115,425	118,947	122,734	126,792	130,909
Revenue											
Urban & Rural Villages	(3,544)	(3,630)	(3,842)	(3,857)	(3,957)	(3,857)	(3,857)	(3,857)	(3,857)	(3,857)	(3,857)
Integrated Transport & Communication	(3,235)	(3,496)	(3,426)	(3,448)	(3,459)	(3,467)	(3,489)	(3,490)	(3,511)	(3,533)	(3,533)
Strong Innovative Economy	(20)	-	-	-	-	-	-	-	-	-	-
Strong Communities	(4,994)	(5,547)	(5,546)	(5,554)	(5,554)	(5,554)	(5,554)	(5,554)	(5,554)	(5,554)	(5,554)
Active Democracy	(53)	-	-	-	-	-	-	-	-	-	-
Green Network	(5,275)	(6,103)	(6,087)	(6,153)	(6,154)	(6,154)	(6,179)	(6,179)	(6,179)	(6,204)	(6,204)
Three Waters	(20,283)	(20,516)	(20,680)	(21,229)	(22,278)	(23,414)	(24,371)	(25,800)	(26,053)	(26,349)	(26,627)
Zero Waste	(6,743)	(8,622)	(8,320)	(8,402)	(8,438)	(8,576)	(8,662)	(8,755)	(8,848)	(8,945)	(9,044)
Total	(44,127)	(48,114)	(47,503)	(48,643)	(48,790)	(51,021)	(52,112)	(53,635)	(54,032)	(54,442)	(54,824)
Direct Costs											
Urban & Rural Villages	8,691	16,075	9,355	9,422	9,245	9,271	9,222	9,358	9,633	9,781	9,976
Integrated Transport & Communication	7,298	7,465	7,695	7,514	7,557	7,689	7,699	7,706	7,960	8,001	8,064
Strong Innovative Economy	1,673	1,797	1,794	1,811	1,841	1,866	1,891	1,915	1,942	1,970	1,999
Strong Communities	13,297	15,405	15,130	15,437	15,658	15,866	16,143	16,386	16,654	16,914	17,199
Active Democracy	5,451	6,327	6,325	6,407	6,487	6,570	6,658	6,742	6,833	6,925	7,020
Green Network	14,789	16,474	16,801	17,310	17,798	18,190	18,569	18,953	19,348	19,752	20,179
Three Waters	27,078	27,832	28,531	29,743	30,535	30,896	31,640	32,648	33,334	33,708	33,865
Zero Waste	9,495	11,049	11,351	11,497	11,596	11,749	11,907	12,069	12,234	12,404	12,579
Sustainable Energy & Clean Air	110	134	176	178	180	182	184	186	188	190	192
Total	87,882	104,558	97,159	99,319	100,897	102,299	103,911	105,963	108,126	109,645	111,073

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Appendix

Summary of cost of services statements - 10 years

(continued)

Details	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013
Summary	Budget \$000s	Budget \$000s	Budget \$000s	Budget \$000s	Budget \$000s	Budget \$000s	Budget \$000s	Budget \$000s	Budget \$000s	Budget \$000s	Budget \$000s
Administration											
Urban & Rural Villages	1,594	1,673	1,707	1,731	1,755	1,781	1,807	1,834	1,862	1,890	1,920
Integrated Transport & Communication	674	697	699	708	718	728	738	749	759	771	782
Strong Innovative Economy	314	340	348	353	358	364	369	375	381	387	393
Strong Communities	1,045	1,074	1,086	1,096	1,107	1,117	1,128	1,139	1,151	1,163	1,175
Active Democracy	1,040	1,222	1,240	1,254	1,269	1,285	1,301	1,317	1,334	1,351	1,369
Green Network	705	524	530	537	543	550	557	564	571	579	587
Three Waters	4,122	4,554	4,674	4,725	4,796	4,863	4,758	4,858	4,959	5,064	5,172
Zero Waste	419	403	408	413	418	423	429	434	440	446	452
Sustainable Energy & Clean Air	32	35	35	36	36	37	37	38	39	39	40
Total	9,945	10,492	10,727	10,853	11,000	10,948	11,125	11,308	11,496	11,690	11,990
Depreciation											
Urban & Rural Villages	2,805	4,194	4,155	4,275	4,408	4,414	4,461	4,503	4,508	4,581	4,644
Integrated Transport & Communication	6,999	8,165	8,465	8,743	9,068	9,280	9,488	9,688	9,868	10,097	10,323
Strong Innovative Economy	50	52	62	71	91	65	82	79	68	68	68
Strong Communities	1,794	2,429	3,025	3,204	4,016	4,150	4,356	3,981	4,092	4,188	4,283
Active Democracy	189	229	267	300	369	313	301	280	243	242	242
Green Network	456	489	615	717	915	862	840	805	707	710	711
Three Waters	10,904	11,121	11,869	12,285	12,979	13,111	13,450	13,820	14,050	14,522	15,012
Zero Waste	449	528	618	693	832	808	778	764	696	687	705
Sustainable Energy & Clean Air	3	4	6	7	9	8	8	8	7	6	6
Total	23,649	27,221	29,082	30,295	32,683	33,031	33,774	33,928	34,237	35,101	35,994
Interest											
Urban & Rural Villages	1,021	1,147	1,591	1,866	2,061	2,192	2,239	2,229	2,207	2,170	2,135
Integrated Transport & Communication	3,623	3,663	5,310	6,568	7,228	7,708	7,881	7,850	7,782	7,655	7,529
Strong Innovative Economy	17	14	26	26	29	30	30	29	28	28	27
Strong Communities	149	163	220	254	268	279	280	275	269	262	256
Active Democracy	57	62	85	97	102	108	106	103	100	98	94
Green Network	154	165	229	262	280	295	298	295	290	285	281
Three Waters	3,818	3,621	4,734	5,453	5,741	5,928	6,983	6,940	5,807	5,604	5,421
Zero Waste	107	108	153	174	182	189	188	184	179	174	169
Sustainable Energy & Clean Air	1	1	2	3	3	4	3	3	3	3	3
Total	8,845	8,947	12,286	14,748	16,892	16,731	17,008	16,914	16,585	16,279	15,918
Allocated Overheads											
Urban & Rural Villages	298	610	312	289	346	353	358	384	414	441	474
Integrated Transport & Communication	250	252	257	230	283	292	299	316	342	361	383
Strong Innovative Economy	57	61	60	56	69	71	73	79	83	89	95
Strong Communities	455	520	505	473	586	604	627	672	715	783	816
Active Democracy	187	213	211	197	243	250	259	277	293	313	333
Green Network	507	556	566	531	666	692	721	778	831	892	958
Three Waters	1,044	1,089	1,084	1,035	1,295	1,325	1,365	1,508	1,612	1,715	1,816
Zero Waste	353	373	379	353	434	447	463	495	525	580	587
Sustainable Energy & Clean Air	4	5	6	5	7	7	7	8	8	9	9
Total	3,155	3,659	3,374	3,169	3,929	4,041	4,192	4,517	4,823	5,143	5,481

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Appendix

Summary of cost of services statements - 10 years

(continued)

Details	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013
Summary	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Total Gross Operating Costs	133,276	154,677	152,828	158,384	164,401	187,050	170,810	172,630	175,347	177,858	180,353
Total Net Operating Costs	89,148	106,763	104,725	109,741	114,611	119,029	117,898	116,995	121,315	123,416	126,829
Capital Expenditure, Loan Repayments & Transfer to Reserves											
Urban & Rural Villages	49,853	55,604	33,365	15,076	7,282	5,219	5,139	5,064	5,317	4,938	5,904
Integrated Transport & Communication	23,150	27,044	19,776	21,565	19,575	19,071	14,711	14,497	14,107	15,889	15,773
Strong Communities	7,725	4,954	1,345	1,995	1,995	2,345	1,995	1,985	1,995	1,995	2,345
Green Network	100	355	114	83	83	64	143	96	51	169	97
Three Waters	21,023	27,590	22,299	21,936	25,073	28,215	28,362	25,997	25,782	23,162	21,180
Zero Waste	984	1,990	1,197	1,124	1,089	1,134	1,006	836	778	798	748
Overheads	5,842	8,167	5,845	3,095	3,095	3,095	4,095	3,095	3,095	3,095	3,095
Loan Repayments from Depreciation I	10,016	6,656	7,691	8,261	9,201	7,286	8,496	9,856	10,089	9,804	10,471
Transfer to Reserve	603	742	879	924	954	1,117	1,251	1,223	1,219	1,215	1,200
Total Gross Capital Expenditure	119,096	133,102	92,531	74,059	68,347	67,646	65,198	62,659	62,413	61,065	60,813
Capital Receipts											
Urban Villages			1,110	1,110	1,110	1,110	1,110	1,110	1,110	1,110	1,110
Integrated Transport & Communication	4,480	6,958	0,706	11,178	10,129	9,358	9,369	9,256	9,116	9,899	9,741
Strong Communities			773	773	773	773	773	773	773	773	773
Three Waters		3,100	10,064	12,084	13,084	14,085	14,085	12,084	10,065	9,084	8,084
Total	4,480	10,058	21,733	25,145	25,096	25,326	25,357	23,223	21,086	20,866	19,708
Total Net Capital Expenditure	114,616	123,044	70,798	48,914	43,251	42,220	39,841	39,435	41,327	40,199	41,105
Total Gross Costs	252,372	287,979	245,159	232,443	232,748	234,596	235,206	235,269	237,760	238,923	241,166
Funded as Follows:											
Operating Costs											
Rates	87,828	92,598	99,591	104,880	109,856	111,767	113,280	113,952	116,099	117,775	119,678
External Revenue	44,127	48,114	47,903	48,643	49,790	51,021	52,112	53,635	54,032	54,442	54,824
Unallocated Revenue & Future Surplus	(1,153)	(300)	(379)	(571)	(758)	(1,050)	(629)	(214)	(30)	117	307
Depreciation Not Funded	-	361	365	363	11	11	11	10	10	8	9
Depreciation Reserve	-	1,401	1,396	1,396	1,396	1,396	1,396	1,396	1,396	1,396	1,396
Loans	-	8,563	-	-	-	-	-	-	-	-	-
Reserves	461	917	455	455	455	455	455	455	455	455	455
Capital Expenditure											
Rates	862	1,070	-	-	-	-	-	-	-	-	-
Transfer Subsidy	4,480	6,958	5,877	6,260	6,620	6,459	6,500	6,367	6,229	6,010	5,852
Loans	87,735	93,349	42,937	19,650	12,004	10,898	7,539	6,991	6,562	6,649	6,881
Depreciation Reserve	23,649	25,822	27,667	28,902	31,268	31,633	32,378	32,531	32,840	33,705	34,698
Reserves	909	1,593	1,382	1,420	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Other External Funds	-	3,000	1,500	4,029	4,479	4,500	4,500	3,000	1,500	750	-
Development & Financial Contributions	3,484	4,536	17,046	17,316	17,216	17,267	17,167	18,666	18,187	15,916	16,666
Total	252,372	287,979	245,159	232,443	232,748	234,596	235,206	235,269	237,760	238,923	241,166

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Appendix

Summary of source of funds - 10 years

Details	2002/03 Budget \$000s	2003/04 Budget \$000s	2004/05 Budget \$000s	2005/06 Budget \$000s	2006/07 Budget \$000s	2007/08 Budget \$000s	2008/09 Budget \$000s	2009/10 Budget \$000s	2010/11 Budget \$000s	2011/12 Budget \$000s	2012/13 Budget \$000s
Rate Requirement											
Operating Costs											
Urban & Rural Villages	10,400	11,878	12,307	12,039	13,048	13,246	13,324	13,545	13,860	14,100	14,385
Integrated Transport & Communications	15,491	16,690	16,949	20,288	21,344	22,183	22,570	22,778	23,152	23,005	23,498
Strong Innovative Economy	2,087	2,257	2,277	2,307	2,376	2,403	2,433	2,466	2,492	2,531	2,570
Strong Communities	11,894	13,815	13,986	14,477	15,648	16,050	16,547	16,466	16,897	17,304	17,744
Active Democracy	6,858	8,018	8,087	8,214	8,430	8,483	8,581	8,680	8,764	8,890	9,019
Green Network	11,297	11,894	12,518	13,075	13,821	14,306	14,673	15,082	15,436	15,884	16,381
Three Waters	27,820	28,090	30,702	32,663	33,926	33,571	33,593	33,292	33,809	34,248	34,452
Zero Waste	4,056	3,452	4,203	4,342	4,591	4,858	4,717	4,808	4,843	4,943	5,074
Sustainable Energy & Clean Air	150	177	225	228	234	236	238	241	243	246	249
Carry Forward Renewals & Rates Funded Capital Expenditure											
Urban & Rural Villages	188	445	-	-	-	-	-	-	-	-	-
Integrated Transport & Communications	20	60	-	-	-	-	-	-	-	-	-
Three Waters	654	495	-	-	-	-	-	-	-	-	-
Zero Waste	-	70	-	-	-	-	-	-	-	-	-
Subsidy on Renewals											
Integrated Transport & Communications	(2,023)	(3,223)	(3,299)	(3,516)	(3,550)	(3,459)	(3,385)	(3,399)	(3,385)	(3,566)	(3,584)
Aftercare Liability											
Zero Waste	815	-	-	-	-	-	-	-	-	-	-
External Levies											
Auckland Regional Council Levies	7,989	94	94	94	94	94	94	94	94	94	94
Museum	1,428	1,498	1,498	1,498	1,498	1,498	1,498	1,498	1,498	1,498	1,498
Aotea Centre Levy	80	80	80	80	80	80	80	80	80	80	80
Zoo Levy	26	26	26	26	26	26	26	26	26	26	26
MOTAT Levy	273	373	373	373	373	373	373	373	373	373	373
Regional Transport governance	-	50	50	50	50	50	50	50	50	50	50
ARTNL operations funding	-	300	300	300	300	300	300	300	300	300	300
Other Sources of Funds & Adjustments											
Dividends & Other Income	(3)	-	-	-	-	-	-	-	-	-	-
Proceeds from Sale of Assets	(3,000)	(3,000)	(3,800)	(2,000)	-	-	-	-	-	-	-
Miscellaneous Income	-	-	(332)	(332)	(332)	(332)	(332)	(332)	-	-	-
Smoothing Effect	-	-	(4,113)	(5,949)	(7,801)	(4,376)	25	2,875	4,183	6,475	8,779
Unallocated Surplus Brought Forward	(3,100)	(2,269)	-	-	-	-	-	-	-	-	-

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Appendix

Summary of source of funds - 10 years

(continued)

Details	2002/03 Budget \$000s	2003/04 Budget \$000s	2004/05 Budget \$000s	2005/06 Budget \$000s	2006/07 Budget \$000s	2007/08 Budget \$000s	2008/09 Budget \$000s	2009/10 Budget \$000s	2010/11 Budget \$000s	2011/12 Budget \$000s	2012/13 Budget \$000s
Allocated Surplus Brought Forward	(1,567)	(2,320)	-	-	-	-	-	-	-	-	-
Rates Rebate	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)	(399)
Harbourview Uniform Annual Charge	430	430	430	430	430	430	430	430	430	430	430
Depreciation Funded from Future Surplus	-	(381)	(363)	(362)	(12)	(10)	(11)	(10)	(12)	(10)	(10)
Total Rate Requirement	91,262	88,528	93,797	96,751	104,075	109,511	115,425	118,947	122,734	126,702	130,909
Less Auckland Regional Council Rates	7,989	-	-	-	-	-	-	-	-	-	-
Rates Revenue as per Statement of Financial Performance	93,273	88,528	93,797	96,751	104,075	109,511	115,425	118,947	122,734	126,702	130,909
Other Revenue											
Vested Assets											
Urban & Rural Villages	2,000	649	649	554	649	649	649	554	649	649	649
Integrated Transport & Communications	4,865	4,700	4,700	4,700	4,700	4,700	4,700	4,700	4,700	4,700	4,700
Three Waters	4,900	8,500	9,150	9,800	10,550	11,300	12,050	12,800	13,550	14,300	15,050
Operating Revenue											
Urban & Rural Villages	3,544	3,830	3,842	3,857	3,857	3,857	3,857	3,857	3,857	3,857	3,857
Integrated Transport & Communications	3,235	3,496	3,428	3,445	3,459	3,467	3,489	3,490	3,511	3,533	3,538
Strong Innovative Economy	20	-	-	-	-	-	-	-	-	-	-
Strong Communities	4,984	5,547	5,546	5,554	5,554	5,554	5,554	5,554	5,554	5,554	5,554
Active Democracy	53	-	-	-	-	-	-	-	-	-	-
Green Network	5,275	6,103	6,087	6,153	6,154	6,154	6,179	6,179	6,179	6,204	6,204
Three Waters	20,263	20,516	20,680	21,229	22,278	23,414	24,371	25,800	26,083	26,349	26,627
Zero Waste	8,743	8,622	8,321	8,403	8,488	8,574	8,663	8,755	8,848	8,945	9,044
Development & Financial Contributions											
Urban & Rural Villages	3,485	3,588	3,812	3,582	3,232	3,032	2,932	2,932	2,932	2,932	2,932
Integrated Transport & Communications	-	3,100	3,886	3,886	3,886	3,886	3,889	3,889	3,889	3,889	3,889
Strong Communities	-	-	773	773	773	773	773	773	773	773	773
Three Waters	-	-	10,084	12,084	13,084	14,085	14,085	12,084	10,085	9,084	8,084
Transfund Subsidy on Capital Expenditure											
Integrated Transport & Communications	4,480	6,957	5,877	7,289	6,240	5,469	5,500	5,367	5,229	6,010	5,852
Unallocated Revenue											
Profit on Sale of Assets	1,951	1,951	2,471	1,301	-	-	-	-	-	-	-
Other Income	-	-	332	332	332	332	332	332	-	-	-
Dividends	3	-	-	-	-	-	-	-	-	-	-
Interest Received	347	294	258	215	125	80	84	89	94	99	104
Total Other Revenue	66,168	77,833	89,899	93,163	93,384	95,329	97,107	97,155	95,933	96,878	96,857

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Appendix

Summary of source of funds - 10 years

(continued)

Details	2002/03 Budget \$000s	2003/04 Budget \$000s	2004/05 Budget \$000s	2005/06 Budget \$000s	2006/07 Budget \$000s	2007/08 Budget \$000s	2008/09 Budget \$000s	2009/10 Budget \$000s	2010/11 Budget \$000s	2011/12 Budget \$000s	2012/13 Budget \$000s
Total Revenue as per Statement of Financial Performance	149,441	166,361	183,886	191,914	197,439	204,840	212,532	216,102	218,667	223,689	227,766
Operating Expenditure											
Direct Costs											
Urban & Rural Villages	8,891	16,074	9,356	9,423	9,245	9,272	9,223	9,358	9,833	9,781	9,976
Integrated Transport & Communications	7,298	7,465	7,698	7,514	7,557	7,889	7,999	7,706	7,960	8,001	8,065
Strong Innovative Economy	1,673	1,798	1,794	1,811	1,841	1,865	1,990	1,916	1,943	1,970	1,998
Strong Communities	13,297	15,405	15,130	15,437	15,658	15,887	16,142	16,385	16,655	16,914	17,200
Active Democracy	5,451	6,327	6,325	6,407	6,487	6,570	6,655	6,743	6,833	6,925	7,020
Green Network	14,789	16,475	16,801	17,309	17,800	18,192	18,567	18,950	19,347	19,754	20,180
Three Waters	27,078	27,833	28,531	29,743	30,535	30,896	31,640	32,848	33,334	33,708	33,865
Zero Waste	9,485	11,049	11,351	11,497	11,596	11,749	11,907	12,068	12,234	12,404	12,579
Sustainable Energy & Clean Air	110	134	176	178	180	182	184	186	188	190	192
Administration											
Urban & Rural Villages	1,594	1,673	1,707	1,731	1,755	1,781	1,807	1,834	1,862	1,890	1,920
Integrated Transport & Communications	674	687	699	708	718	728	738	749	759	771	782
Strong Innovative Economy	314	340	348	363	368	364	369	375	381	387	393
Strong Communities	1,045	1,074	1,086	1,096	1,107	1,117	1,128	1,139	1,151	1,163	1,175
Active Democracy	1,040	1,222	1,240	1,254	1,269	1,285	1,301	1,317	1,334	1,351	1,369
Green Network	705	524	530	537	543	550	557	564	571	579	587
Three Waters	4,122	4,534	4,674	4,725	4,796	4,863	4,759	4,858	4,959	5,064	5,172
Zero Waste	419	403	408	413	418	423	429	434	440	446	452
Sustainable Energy & Clean Air	32	35	35	36	36	37	37	38	39	39	40
Depreciation											
Urban & Rural Villages	2,805	4,194	4,155	4,275	4,406	4,414	4,461	4,503	4,508	4,581	4,844
Integrated Transport & Communications	6,999	8,165	8,465	8,743	9,068	9,280	9,488	9,688	9,866	10,097	10,323
Strong Innovative Economy	50	52	62	71	91	85	82	79	68	68	68
Strong Communities	1,794	2,429	3,025	3,204	4,016	4,150	4,356	3,981	4,092	4,168	4,283
Active Democracy	189	229	267	300	389	313	301	280	243	242	242
Green Network	456	499	615	717	915	862	840	805	707	710	711
Three Waters	10,904	11,121	11,889	12,285	12,979	13,111	13,460	13,820	14,050	14,522	15,012
Zero Waste	449	528	618	693	832	808	778	764	696	687	705
Sustainable Energy & Clean Air	3	4	6	7	9	8	8	8	7	6	6

Summary of source of funds - 10 years

(continued)

Details	2002/03 Budget \$000s	2003/04 Budget \$000s	2004/05 Budget \$000s	2005/06 Budget \$000s	2006/07 Budget \$000s	2007/08 Budget \$000s	2008/09 Budget \$000s	2009/10 Budget \$000s	2010/11 Budget \$000s	2011/12 Budget \$000s	2012/13 Budget \$000s
Interest											
Urban & Rural Villages	1,021	1,147	1,591	1,889	2,051	2,192	2,239	2,226	2,207	2,170	2,135
Integrated Transport & Communications	3,623	3,663	5,310	6,588	7,226	7,708	7,881	7,856	7,782	7,656	7,529
Strong Innovative Economy	17	18	25	26	29	30	30	29	28	26	27
Strong Communities	149	163	220	254	268	279	280	275	269	262	258
Active Democracy	57	62	65	97	102	106	106	103	100	96	94
Green Network	154	183	228	262	260	295	298	295	290	285	281
Three Waters	3,016	3,621	4,754	5,493	5,741	5,928	5,983	5,940	5,807	5,604	5,421
Zero Waste	107	109	153	174	182	189	188	184	179	174	169
Sustainable Energy & Clean Air	1	1	2	3	3	4	3	3	3	3	3
Allocated Overheads											
Urban & Rural Villages	298	610	312	289	346	353	358	384	414	441	474
Integrated Transport & Communications	250	252	257	230	283	292	299	316	342	361	363
Strong Innovative Economy	57	61	60	56	69	71	73	79	83	89	95
Strong Communities	455	520	505	473	586	604	627	672	715	763	816
Active Democracy	187	213	211	197	243	250	259	277	293	313	333
Green Network	507	556	550	531	666	692	721	778	831	892	958
Three Waters	1,044	1,069	1,084	1,035	1,295	1,325	1,365	1,508	1,612	1,716	1,816
Zero Waste	353	373	379	353	434	447	463	495	525	560	597
Sustainable Energy & Clean Air	4	5	6	5	7	7	7	8	8	9	9
Operating Costs as per Statement of Financial Performance	133,276	154,079	162,629	166,384	164,403	167,053	170,006	172,527	175,348	177,860	180,355
Other Expenditure											
Regional Transport governance	-	50	50	50	50	50	50	50	50	50	50
ARTNL operations funding	-	300	300	300	300	300	300	300	300	300	300
Total Other Expenditure	-	350	350	350	350	350	350	350	350	350	350
Expenditure as per Statement of Financial Performance		155,229	162,979	166,734	164,753	167,403	170,356	172,877	175,698	178,210	180,705
External Levies											
Museum	1,428	1,498	1,498	1,498	1,498	1,498	1,498	1,498	1,498	1,498	1,498
Zoo Levy	26	26	26	26	26	26	26	26	26	26	26
MOTAT Levy	273	373	373	373	373	373	373	373	373	373	373
Actea Centre Levy	80	80	80	80	80	80	80	80	80	80	80
ARC Rates		94	94	94	94	94	94	94	94	94	94
Total External Levies	1,807	2,071	2,071	2,071	2,071	2,071	2,071	2,071	2,071	2,071	2,071
Net Surplus (Deficit) as per Annual Plan	147,634	3,081	28,646	31,109	30,619	35,366	40,105	41,054	40,898	43,299	44,980

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Appendix

Summary of source of funds - 10 years

(continued)

Details	2002/03 Budget \$000s	2003/04 Budget \$000s	2004/05 Budget \$000s	2005/06 Budget \$000s	2006/07 Budget \$000s	2007/08 Budget \$000s	2008/09 Budget \$000s	2009/10 Budget \$000s	2010/11 Budget \$000s	2011/12 Budget \$000s	2012/13 Budget \$000s
Gross Capital Expenditure Funded by:											
Previous Years Surplus											
Urban & Rural Villages	188	445	-	-	-	-	-	-	-	-	-
Integrated Transport & Communications	20	60	-	-	-	-	-	-	-	-	-
Three Waters	654	495	-	-	-	-	-	-	-	-	-
Zero Waste	-	70	-	-	-	-	-	-	-	-	-
Transfund Subsidy											
Integrated Transport & Communications	4,480	6,957	5,877	6,269	5,520	5,469	5,500	5,367	5,229	6,010	5,852
Transfer Subsidy on Renewals	(2,023)	(3,223)	(3,286)	(3,518)	(3,650)	(3,489)	(3,385)	(3,395)	(3,385)	(2,886)	(3,684)
Loans											
Urban & Rural Villages	44,641	48,632	27,936	10,029	2,399	700	700	761	700	590	1,590
Integrated Transport & Communications	18,353	14,055	5,008	5,105	3,997	4,508	223	127	(111)	530	550
Strong Communities	7,621	4,818	292	1,142	1,142	1,142	1,142	1,142	1,142	1,142	1,142
Green Network	40	220	-	-	-	-	-	-	-	-	-
Three Waters	14,731	16,915	4,179	1,914	902	901	(3,174)	(2,633)	232	(895)	(922)
Zero Waste	844	1,755	1,072	959	964	969	881	671	653	633	623
Overheads	4,605	6,054	3,750	1,000	1,000	1,000	2,000	1,000	1,000	1,000	1,000
Depreciation Reserve											
Urban & Rural Villages	1,053	1,894	1,477	1,267	1,372	1,209	1,229	1,154	1,407	1,138	1,104
Integrated Transport & Communications	5,320	8,126	8,299	8,799	9,099	8,664	8,484	8,510	8,485	9,126	9,166
Strong Communities	94	127	270	70	70	420	70	70	70	70	420
Green Network	60	135	114	83	83	64	143	96	51	189	97
Three Waters	5,638	7,080	7,997	8,438	9,488	11,813	11,684	10,562	10,519	11,124	11,120
Zero Waste	140	165	125	165	125	165	125	165	125	165	125
Overheads	725	895	895	895	895	895	895	895	895	895	895
Loan Repayments & Transfer to Reserves	10,619	7,400	8,570	9,185	10,155	8,403	9,748	11,078	11,288	11,019	11,671
Reserves											
Urban & Rural Villages	397	375	182	220	300	300	300	300	300	300	300
Overheads	512	1,218	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Development & Financial Contributions											
Urban & Rural Villages	3,474	4,258	3,790	3,560	3,210	3,010	2,910	2,910	2,910	2,910	2,910
Integrated Transport & Communications	-	168	3,889	3,889	3,889	3,889	3,889	3,889	3,889	3,889	3,889
Strong Communities	10	10	783	783	783	783	783	783	783	783	783
Three Waters	-	3,100	8,684	9,184	10,934	11,001	15,351	15,058	13,531	12,183	10,982
Other External Funding											
Urban & Rural Villages	-	-	-	1,020	720	-	-	-	-	-	-
Three Waters	-	-	1,500	3,000	3,750	4,500	4,800	3,000	1,500	750	-
Total	119,096	133,102	92,531	74,059	68,347	67,546	65,198	62,659	62,413	61,065	60,813

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Appendix

Capital Expenditure - 10 Years

(continued)

Details	2003/04 Budget \$000s	2004/05 Forecast \$000s	2005/06 Forecast \$000s	2006/07 Forecast \$000s	2007/08 Forecast \$000s	2008/09 Forecast \$000s	2009/10 Forecast \$000s	2010/11 Forecast \$000s	2011/12 Forecast \$000s	2012/13 Forecast \$000s
Zero Waste										
Aftercare Plans (Capital)	50	50	50	50	50	33	-	-	-	-
Development Works (Includes \$295,000 Carried Forward)	1,510	912	799	804	809	738	581	543	523	513
Roading & Drainage (Includes \$55,000 Carried Forward)	165	110	110	110	110	110	110	110	110	110
Refuse Transfer Station	30	-	-	-	-	-	-	-	-	-
Solid Waste Renewals (Includes \$70,000 Carried Forward)	295	125	165	125	165	125	165	125	165	125
Total Zero Waste	1,990	1,197	1,124	1,089	1,134	1,006	836	776	798	748
Overheads (Residual Allocation)										
Equipment Replacement	10	10	10	10	10	10	10	10	10	10
Fleet Replacement	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Accommodation Review (2003/04 is Carried Forward)	1,125	-	-	-	-	-	-	-	-	-
One Stop Shop Concept Design	50	-	-	-	-	-	-	-	-	-
Civic Centre Renewals	45	45	45	45	45	45	45	45	45	45
Information Management	4,053	3,750	1,000	1,000	1,000	2,000	1,000	1,000	1,000	1,000
Brake Testing Machines	18	-	-	-	-	-	-	-	-	-
Housing for Older Adults Evaluation	167	-	-	-	-	-	-	-	-	-
Corbans Portacabin & Toilet	21	-	-	-	-	-	-	-	-	-
Lopdell Hall	45	-	-	-	-	-	-	-	-	-
Housing for Older Adults	396	-	-	-	-	-	-	-	-	-
Ratanui Street Carpark (Carried Forward)	146	-	-	-	-	-	-	-	-	-
Property Renewals	840	840	840	840	840	840	840	840	840	840
Main Counter	50	-	-	-	-	-	-	-	-	-
Total Overheads (Residual Allocation)	8,167	6,845	3,095	3,095	3,095	4,095	3,095	3,095	3,095	3,095
Loan Repayments										
Loan Repayments from Depreciation Reserve	6,656	7,991	8,261	9,201	7,286	8,496	9,858	10,069	9,804	10,471
Transfer to Reserve	742	879	924	954	1,117	1,251	1,223	1,219	1,215	1,200
Total	7,398	8,570	9,185	10,155	8,403	9,747	11,079	11,288	11,019	11,671
Total Capital Expenditure	133,102	92,531	74,059	88,347	67,546	65,198	62,659	62,413	61,065	60,813
Funded as Follows:										
Rates	1,070	-	-	-	-	-	-	-	-	-
Transfund Subsidy	3,732	2,579	2,751	1,869	2,010	2,115	1,971	1,844	2,345	2,168
Loans	93,348	42,337	18,050	12,004	10,636	7,539	6,991	8,562	8,849	6,881
Depreciation Reserve	25,822	27,687	28,902	31,288	31,633	32,378	32,531	32,840	33,705	34,598
Reserves	1,593	1,382	1,420	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Other External Funding	3,000	1,500	4,020	4,470	4,500	4,500	3,000	1,500	750	-
Development & Financial Contributions	4,639	17,045	17,316	17,216	17,267	17,167	16,689	16,167	15,916	15,666
Total	133,102	92,531	74,059	88,347	67,546	65,198	62,659	62,413	61,065	60,813

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Appendix

Summary of future borrowing and debt servicing programme

Plan 2002/03 \$000's	Forecast 2002/03 \$000's		Plan 2003/04 \$000's	LTCCP 2004/05 \$000's	LTCCP 2005/06 \$000's
Gross term debt					
122,874	113,216	Opening balance	93,377	189,860	239,870
<i>Movements during the year</i>					
(46,000)	(46,394)	Issues maturing	(35,209)	(41,078)	(41,966)
35,216	22,952	Amount to be refinanced	29,780	32,210	33,027
49,670	16,179	New loans programme based upon the LTCCP	48,260	58,878	39,927
-	(58,384)	UnitedNetworks Limited share sale offset	-	-	-
-	19,404	Amount to be refinanced from previous years	-	-	-
38,064	24,374	New loans sanctioned from previous years	53,652	-	-
199,824	93,377	Closing Balance	189,860	239,870	270,858
Sinking Funds and other investments held					
5,531	5,531	Opening balance			
<i>Movements during the year</i>					
-	-	Development & Financial Contributions	-	13,756	13,756
-	6,150	Strategic land holdings	30,231	2,000	3,000
(768)	(768)	Funds applied to repayment of debt	(1,116)	(1,688)	(1,172)
430	388	Sinking fund contributions	388	246	236
255	255	Interest received	229	190	144
6,448	11,556	Closing balance	41,288	55,792	71,756
194,376	81,821	Net Term Debt	148,572	184,078	199,102

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Appendix

Summary of future borrowing and debt servicing programme (continued)

Projected Debt Levels 2003/04 - 2012/13 and Financial Ratios

	Plan 2003/04 \$000's	LTCCP 2004/05 \$000's	LTCCP 2005/06 \$000's	LTCCP 2006/07 \$000's	LTCCP 2007/08 \$000's	LTCCP 2008/09 \$000's	LTCCP 2009/10 \$000's	LTCCP 2010/11 \$000's	LTCCP 2011/12 \$000's	LTCCP 2012/13 \$000's
Gross term debt										
Opening Balance	93,377	189,860	239,870	270,858	291,197	311,321	318,834	321,662	325,811	327,496
<i>Movements During the Year</i>										
Issues maturing	(35,209)	(41,078)	(41,966)	(44,190)	(48,458)	(61,656)	(60,473)	(76,765)	(82,325)	(111,444)
Amount to be refinanced	29,780	32,210	33,027	32,335	42,272	53,130	48,439	63,442	67,214	93,547
New loans programme based upon the LTCCP	48,260	58,878	39,927	32,191	27,310	16,039	14,862	17,472	16,856	17,839
New Loans sanctioned from previous years	53,652	-	-	-	-	-	-	-	-	-
Closing Balance	189,860	239,870	270,858	291,197	311,321	318,834	321,662	325,811	327,496	327,438

Sinking Funds and Other Investments Offsetting Debt

Opening Balance	11,556	41,268	65,792	71,766	82,150	94,980	102,680	110,652	119,462	129,469
<i>Movements During the Year</i>										
Development & Financial Contributions	-	13,756	13,756	12,256	12,440	8,090	7,672	6,910	10,007	10,968
Strategic land holdings	30,231	2,000	3,000	1,000	-	-	-	-	-	1,000
Sinking funds releases	(1,118)	(1,688)	(1,172)	(2,912)	-	-	-	-	-	-
Sinking fund contributions	388	246	236	-	-	-	-	-	-	-
Interest received	229	190	144	50	-	-	-	-	-	-
Closing Balance	41,268	65,792	71,766	82,150	94,980	102,680	110,652	119,462	129,469	141,437
Net Term Debt	148,592	184,078	199,102	209,047	216,731	216,154	211,110	206,349	198,027	186,011

Financial Ratios

Net Debt as a % of Equity	11%	14%	18%	15%	15%	15%	14%	13%	12%	11%
Net Debt as a % of Total Income	97%	100%	104%	106%	106%	102%	98%	94%	89%	82%
Net Interest as a % of Income	6%	6%	8%	9%	10%	10%	11%	11%	11%	11%
Net Interest as a % of Rates	9%	13%	15%	17%	17%	17%	17%	17%	16%	16%
Net Debt per Capita	791	980	1,018	1,064	1,077	1,069	1,020	984	933	885

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Appendix

Forecast statement of financial performance - 10 Years

For the years ended 30 June 2004 to 30 June 2013

	Council 2004 \$000's	Council 2005 \$000's	Council 2006 \$000's	Council 2007 \$000's	Council 2008 \$000's	Council 2009 \$000's	Council 2010 \$000's	Council 2011 \$000's	Council 2012 \$000's	Council 2013 \$000's
REVENUE										
Rates	88,434	93,797	98,781	104,075	109,511	115,426	118,947	122,734	128,702	130,909
Other Revenue	65,984	75,400	78,109	77,465	78,630	79,708	79,101	77,034	77,229	76,458
Infrastructure Assets Vested in Council from Property Developers	13,849	14,499	15,054	15,899	16,649	17,399	18,054	18,899	19,649	20,399
TOTAL REVENUE	168,267	183,696	191,944	197,439	204,840	212,532	216,102	218,667	223,580	227,766
LESS EXPENDITURE										
Expenditure	153,229	152,979	158,734	164,753	167,403	170,366	172,977	175,698	178,210	180,705
Auckland War Memorial Museum Levy	1,498	1,498	1,498	1,498	1,498	1,498	1,498	1,498	1,498	1,498
MOTAT Levy	373	373	373	373	373	373	373	373	373	373
Payments to Other Organisations	108	200	200	200	200	200	200	200	200	200
TOTAL EXPENDITURE	157,208	156,050	160,805	166,824	169,474	172,427	175,048	177,769	180,281	182,776
OPERATING SURPLUS BEFORE TAX	9,059	28,646	31,139	30,615	35,366	40,105	41,054	40,898	43,299	44,990
Income Tax	-	-	-	-	-	-	-	-	-	-
NET SURPLUS FOR THE YEAR	9,059	28,646	31,139	30,615	35,366	40,105	41,054	40,898	43,299	44,990

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Appendix

Forecast statement of movements in equity -10 years

For the years ended 30 June 2004 to 30 June 2013

	Council 2004 \$000's	Council 2005 \$000's	Council 2006 \$000's	Council 2007 \$000's	Council 2008 \$000's	Council 2009 \$000's	Council 2010 \$000's	Council 2011 \$000's	Council 2012 \$000's	Council 2013 \$000's
TOTAL EQUITY AT BEGINNING OF YEAR	1,196,382	1,288,534	1,326,993	1,358,004	1,388,619	1,423,985	1,464,090	1,505,144	1,548,042	1,589,341
Adjustment to opening balance due to variances between prior year forecasted and actual results	93,338	-	-	-	-	-	-	-	-	-
Total adjustment to opening balance	93,338	-	-	-	-	-	-	-	-	-
Net Surplus for the Year	8,061	28,649	31,109	30,615	35,366	40,105	41,054	40,898	43,299	44,990
Less Realised Revaluation Reserve included in Net Surplus	(147)	(187)	(98)	-	-	-	-	-	-	-
Total recognised revenue and expenses	8,914	28,462	31,011	30,615	35,366	40,105	41,054	40,898	43,299	44,990
TOTAL EQUITY AT END OF YEAR	1,288,534	1,326,993	1,358,004	1,388,619	1,423,985	1,464,090	1,505,144	1,548,042	1,589,341	1,634,331

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Appendix

Forecast statement of financial position - 10 years

For the years ended 30 June 2004 to 30 June 2013

	Council 2004 \$000's	Council 2005 \$000's	Council 2006 \$000's	Council 2007 \$000's	Council 2008 \$000's	Council 2009 \$000's	Council 2010 \$000's	Council 2011 \$000's	Council 2012 \$000's	Council 2013 \$000's
Current liabilities										
Creditors and accruals	31,022	31,022	31,022	31,022	31,022	31,022	31,022	31,022	31,022	31,022
Term borrowings - current portion	41,078	41,968	44,190	49,458	61,656	60,473	76,765	82,385	111,444	88,937
Landfill aftercare liability - current portion	962	849	854	859	771	561	543	623	513	503
TOTAL CURRENT LIABILITIES	73,062	73,837	76,066	81,339	93,449	92,056	108,330	113,930	142,979	120,462
Non-current liabilities										
Term borrowings	149,782	184,148	189,156	201,871	197,457	198,063	176,727	166,848	128,885	140,458
Landfill aftercare liability	11,894	10,732	9,883	9,029	8,170	7,399	6,838	6,295	5,772	5,259
TOTAL NON-CURRENT LIABILITIES	160,476	194,880	209,039	211,000	205,627	205,462	183,565	172,641	134,737	145,716
Equity										
Accumulated balance	1,269,876	1,269,424	1,320,436	1,350,949	1,386,207	1,426,198	1,467,132	1,507,904	1,551,069	1,595,918
Restricted reserves	1,535	1,627	1,724	1,826	1,934	2,048	2,168	2,294	2,428	2,569
Asset revaluation reserve	36,129	35,942	35,844	35,844	35,844	35,844	35,844	35,844	35,844	35,844
TOTAL EQUITY	1,298,540	1,296,993	1,358,004	1,388,619	1,423,965	1,464,090	1,505,144	1,546,042	1,589,341	1,634,331
TOTAL EQUITY AND LIABILITIES	1,532,072	1,595,710	1,643,109	1,680,958	1,723,061	1,761,508	1,797,039	1,832,613	1,867,057	1,900,508
Non-current assets										
Sinking funds	3,219	2,482	-	-	-	-	-	-	-	-
Property intended for Sale	1,905	-	-	-	-	-	-	-	-	-
Investment properties	7,645	7,645	7,645	7,645	7,645	7,645	7,645	7,645	7,645	7,645
Other fixed assets	158,447	185,717	192,233	189,546	186,811	184,196	181,411	179,014	176,581	175,370
Shareholdings	159,095	159,095	159,095	159,095	159,095	159,095	159,095	159,095	159,095	159,095
Loans to community organisations	942	942	942	942	942	942	942	942	942	942
Infrastructure	1,173,206	1,214,349	1,256,612	1,299,852	1,344,690	1,366,408	1,423,339	1,460,980	1,497,483	1,531,727
TOTAL NON-CURRENT ASSETS	1,504,459	1,570,230	1,616,627	1,657,080	1,698,983	1,737,286	1,772,432	1,807,676	1,841,746	1,874,779
Current assets										
Cash balances	2,441	1,310	1,430	1,589	1,789	2,033	2,318	2,648	3,022	3,440
Sinking funds - current portion	1,688	1,172	2,863	-	-	-	-	-	-	-
Debtors	22,254	22,254	22,254	22,254	22,254	22,254	22,254	22,254	22,254	22,254
Inventory	34	35	35	35	35	35	35	35	35	35
Property intended for sale - current portion	1,196	709	-	-	-	-	-	-	-	-
TOTAL CURRENT ASSETS	27,613	25,480	28,592	23,878	24,078	24,322	24,607	24,937	25,311	25,729
TOTAL ASSETS	1,532,072	1,595,710	1,643,109	1,680,958	1,723,061	1,761,508	1,797,039	1,832,613	1,867,057	1,900,508

